

1 in one and Blanchard in the other. But there's no --  
2 when I talk about something like that, it's 40  
3 barrels a day or it's 50 barrels a day, depending on  
4 when they ran the tanks.

5 Q. Turning in this letter to Ms. Blanchard,  
6 February 27 of '86, what were you trying to  
7 accomplish by buying her mineral interest at this  
8 time?

9 A. I believe that this property needs  
10 development; and if we owned the minerals, we would  
11 have been able to put some development demands on the  
12 operators and get them to do some stuff out there.  
13 That's what --

14 Q. Similar to the deal you mentioned earlier  
15 about the net profits interest and the demand --

16 A. Union Oil.

17 Q. So, if you didn't end up acquiring the  
18 lease, you would be in a position and demand  
19 development and thereby get an enhanced return on the  
20 mineral interest. Is that the -- is that where  
21 you're going with it?

22 A. We do that almost as a matter of course.

23 Q. What happened in response to this letter?

24 A. No response.

25 Q. Did you speak with anybody else about it?