

HINE ASSOCIATES
1 BERING PARK
750 BERING DRIVE, SUITE 601
HOUSTON, TEXAS 77057

(713) 785-9409

February 27, 1986

Mrs. Betty Blanchard
301 Main Street
Franklin, Louisiana 70538

Re: J. R. Blanchard properties located in
Section 37 of Township 13 South, Range
9 East and Section 56 of Township 14
South, Range 9 East of St. Mary Parish

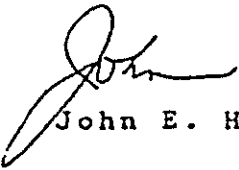
Dear Mrs. Blanchard:

We would like to purchase the mineral interest in the
captioned properties for \$80,000. We believe total
production is less than 30 barrels per day and the one-
eighth royalty is currently less than \$2,000 per month.

If this is of any interest to you, please call or write
me at your convenience.

Regards,

HINE ASSOCIATES


John E. Hine

JEH/lf